

CITIZENS' BOND OVERSIGHT COMMITTEE

October 1, 2013
MINUTES

The meeting of the Sonoma County Junior College District Citizens' Bond Oversight Committee was held on October 1, 2013 in President Frank Chong's office, on the Santa Rosa Campus. The meeting was called to order at 1:00 p.m.

Committee Members Present:	Donna Beels Alex Klein Fred Levin John Pearson Phil Talamantes
Committee Members Absent:	Jonathan Coe
College Staff Present:	Frank Chong Tony Ichsan Doug Roberts

1. INTRODUCTIONS

Committee members introduced themselves.

2. APPROVAL OF MINUTES, FEBRUARY 11, 2013

On a motion by Fred Levin, seconded by Donna Beels, the minutes from the committee's February 11, 2013 meeting were unanimously approved as presented.

3. PUBLIC COMMENT

There were no public comments.

4. BOND PROGRAM EXPENDITURES TO-DATE

Doug Roberts gave an overview of the unaudited schedule of total bond expenditures from inception through August 2013, listing all of the bond projects and expenditures broken out by series, and fiscal year.

Doug Roberts said the total spent, so far, is approximately \$267 million. That is more than the original bond because of interest earned and the refinancing of the first issuance of bonds which resulted in a larger premium. Doug continued by saying that last Spring, the District refinanced to reduce the burden to taxpayers. This refinancing resulted in \$18 million in savings to local taxpayers.

About \$14 million remains in the bond fund to be used for on-going projects.

During a discussion about costs of projects to be completed, Doug Roberts said there is about \$1.5 to \$2 million in deferred maintenance costs, and \$12 million remains after deducting \$2 million. Doug explained that there are upgrade requests for “smart classrooms” as well as needs to upgrade instructional equipment to digital, such as x-ray devices and other lab equipment, in order for our students to go out into the workforce with proper training on current equipment. Doug said the timeline is to spend about \$1 million per year on upgrading tech equipment. He also said there will be a remainder for unexpected repairs/projects. There was concern expressed about lack of remaining funds for maintenance.

5. PROGRESS REPORT ON VARIOUS MEASURE A PROJECTS

Tony Ichsan, Dean of Facilities Planning and Operations provided a progress update on Measure A Projects, including the Steve Olson Lane Upgrade. This was originally scheduled to occur after the reservoir project, but since it was mutually agreed with the Town of Windsor to cancel the reservoir project, the widening and repaving was done in 2012 with the scope including a much-needed entry monument delineating SRJC's Shone Farm. The lettering on the monument was completed and the entry monument was installed in Spring 2013.

6. COMMITTEE MEMBER APPOINTMENTS

Frank Chong thanked the committee members for their service and said it is time to appoint new members to this committee. He asked that committee members forward to him by the end of October names of potential candidates from their representative areas. He said he will also check with the Board of Trustees for suggestions, as well. Three members of the Board of Trustees and Dr. Chong will review the potential candidates and make recommendations to the full Board during a Board meeting.

The committee adjourned at 3:56 p.m.

NEXT MEETING: Date to be announced.